

**By-Law No. 437/13
Of the
VILLAGE OF ROSEMARY
IN THE PROVINCE OF ALBERTA**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF ROSEMARY FOR THE 2013 TAXATION YEAR.

WHEREAS, the Village of Rosemary has prepared and adopted detailed estimates of municipal revenue and expenditures as required, at the Council meeting held on April 23, 2013; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Village of Rosemary for 2013 total \$ 1,008,555; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)	
-Residential/ Farm land	\$ 63,116
-Non-residential	4,886
Newell Foundation	4,875

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta 2000; and

WHEREAS, the assessed value of all the property in the Village of Rosemary shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$ 23,050,110
Non-residential	
-Vacant	40,790
-Improved	1,139,220
Farmland	0
Machinery and Equipment	<u>7,610</u>
	\$ 24,237,730

WHEREAS, the estimated municipal revenues and transfers from all sources other than property taxation is estimated at \$ 752,776 and the balance of \$ 255,779 is to be raised by general municipal taxation; and

NOW THEREFORE under the authority of the Municipal Government Act. the Council of the Village of Rosemary, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Rosemary:

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
General Municipal			
-Residential & Farm land	\$ 237,397	\$ 23,295,490	0.0101907
-Non-residential (Individual)	18,264	1,180,010	0.0154785
-Machinery & Equipment	118	7,610	0.0154785
Totals:	\$ 255,779	\$ 24,483,110	
ASFF (Residential & Farm land)	\$ 63,116	\$ 23,050,110	0.0027382
ASFF (Non-residential)	4,886	1,180,010	0.0041404
Totals:	\$ 68,002	\$ 24,230,120	
Newell Foundation	\$ 4,875	\$ 24,237,730	0.0002011
Grand Totals:	<u>\$ 328,656</u>		

2. That the minimum amount payable per parcel as property tax for general municipal purposes shall be 100.00.

3. That this bylaw shall take effect on the date of the third and final reading.

READ a first time on this 23 day of April, 2013.

READ a second time on this 23 day of April, 2013.

READ a third and final time on this 23 day of April, 2013.

Don Gibb, Chief Elected Official

Margaret Loewen, Chief Administrative Officer