

**By-Law No. 460-18
Of the
VILLAGE OF ROSEMARY
IN THE PROVINCE OF ALBERTA**



A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF ROSEMARY FOR THE 2018 TAXATION YEAR.

WHEREAS, the Village of Rosemary has prepared and adopted detailed estimates of municipal revenue and expenditures as required, at the Council meeting held on May 7, 2018; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Village of Rosemary for 2018 total \$ 1,012,255; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)	
-Residential/ Farm land	\$ 59,508
-Non-Residential	4,576
Christ the Redeemer Catholic Separate	0
Newell Foundation	5,302
Designated Industrial Property Tax Requisition	14

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta 2000; and

WHEREAS, the assessed value of all the property in the Village of Rosemary shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$ 23,288,470
Non-Residential	1,748,520
Farmland	0
<u>Machinery and Equipment</u>	<u>7,830</u>
	\$ 25,044,820

WHEREAS, the estimated municipal revenues and transfers from all sources other than property taxation is estimated at \$ 746,306 and the balance of \$ 265,949 is to be raised by general municipal taxation; and

NOW THEREFORE under the authority of the Municipal Government Act. the Council of the Village of Rosemary, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Rosemary:




	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
General Municipal			
-Residential & Farm land	\$ 241,340	\$ 23,288,470	10.3630
-Non-Residential	24,499	1,748,520	14.0112
-Machinery & Equipment	110	7,830	14.0113
Totals:	<u>\$ 265,949</u>	<u>\$ 25,044,820</u>	
ASFF (Residential & Farm land)	\$ 59,508	\$ 23,288,470	2.5553
ASFF (Non-Residential)	4,576	1,748,520	2.6171
Totals:	<u>\$ 64,084</u>	<u>\$ 24,651,550</u>	
Newell Foundation	<u>\$ 5,302</u>	<u>\$ 25,044,820</u>	0.2117
DIP Tax Requisition	<u>\$ 14</u>	<u>\$ 406,000</u>	0.034178
Grand Totals: <u>\$ 335,349</u>			

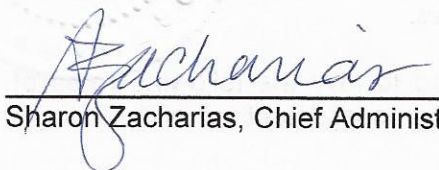
2. That the minimum amount payable per parcel as property tax for general municipal purposes shall be 100.00.
3. That this bylaw shall take effect on the date of the third and final reading.

READ a first time on this 7th day of May, 2018.

READ a second time on this 7th day of May, 2018.

READ a third and final time on this 7th day of May, 2018.


 Bill Marshall, Chief Elected Official


 Sharon Zacharias, Chief Administrative Officer