

VILLAGE OF ROSEMARY
In the Province of Alberta



Bylaw No. 483-20
2020 Tax Rate

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF ROSEMARY FOR THE 2020 TAXATION YEAR.

WHEREAS, the Village of Rosemary has prepared and adopted detailed estimates of municipal revenue and expenditures as required, at the Council meeting held on April 21, 2020; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Village of Rosemary for 2020 total \$ 844,746; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)	
-Residential/ Farmland	\$ 58,074
-Non-Residential	6,700
-Over Levy from 2019	-92
Christ the Redeemer Catholic Separate (CSRD)	
-Residential/ Farmland	1,419
-Non-Residential	510
Newell Foundation	<u>2,141</u>
	\$ 68,752

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta 2000; and

WHEREAS, the assessed value of all the property in the Village of Rosemary shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$ 24,320,750
Non-Residential	2,102,350
Farmland	-
<u>Machinery and Equipment</u>	<u>91,250</u>
	\$ 26,424,350

WHEREAS, the estimated municipal revenues and transfers from all sources other than property taxation is estimated at \$ 559,819 and the balance of \$ 284,927 is to be raised by general municipal taxation; and

NOW THEREFORE under the authority of the Municipal Government Act. the Council of the Village of Rosemary, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Rosemary:

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
General Municipal			
Residential & Farmland	\$ 256,785	\$ 24,230,750	10.5975
Non-Residential	26,972	2,102,350	12.8295
Machinery & Equipment	1,170	91,250	12.8295
Totals:	<u>\$ 284,927</u>	<u>\$ 26,424,350</u>	
ASFF (Residential & Farmland)	\$ 58,029	\$ 23,671,160	2.4515
ASFF (Non-Residential)	6,807	1,984,840	3.4295
CSRD (Residential & Farmland)	1,372	559,590	2.4515
CSRD (Non-Residential)	403	117,510	3.4295
Totals:	<u>\$ 66,611</u>	<u>\$ 26,333,100</u>	
Newell Foundation	<u>\$ 2,141</u>	<u>\$ 26,424,350</u>	<u>0.0810</u>
Grand Totals:	<u>\$ 353,679</u>		

2. That the minimum amount payable per parcel as property tax for general municipal purposes shall be 100.00.

3. That this bylaw shall take effect on the date of the third and final reading. This bylaw shall repeal Bylaw #468-19.

READ a first time this 21st day of April, 2020.

READ a second time this 21st day of April, 2020.

READ a third time and passed by unanimous consent this 21st day of April, 2020.

Bill Marshall, Mayor

Sharon Zacharias, CAO