

Village of Rosemary
2021 Operating Budget & 3-Year Financial Plan

	Budgeted 2021	Projected 2022	Projected 2023	Projected 2024
General Government				
Expenses				
Salaries, Wages and Benefits	113,323	114,456	115,601	116,757
Contracted and General Services	34,550	34,896	35,244	35,597
Materials, Goods and Supplies	52,232	52,754	53,282	53,815
Requisitions	-	-	-	-
Bank Charges and Short-term interest	3,423	3,457	3,492	3,527
	<u>203,528</u>	<u>205,563</u>	<u>207,619</u>	<u>209,695</u>
Revenue				
Net Municipal Taxes	(288,650)	(294,423)	(300,311)	(306,318)
Government Transfers for Operating	(24,021)	(20,000)	(20,000)	(20,000)
Investment Income	(500)	(500)	(500)	(500)
User Fees and Sale of Goods	(5,550)	(5,606)	(5,662)	(5,718)
Penalties and costs on taxes	(10,500)	(9,500)	(9,500)	(9,500)
Franchise and concessions contracts	(50,095)	(50,596)	(51,102)	(51,613)
Other	(3,500)	(3,500)	(3,500)	(3,500)
	<u>(382,816)</u>	<u>(384,124)</u>	<u>(390,575)</u>	<u>(397,149)</u>
Net Revenue (Tax Subsidy)	(179,288)	(178,561)	(182,956)	(187,454)
Protective Services				
Expenses				
Salaries, Wages and Benefits	25,000	25,000	25,000	25,000
Contracted and General Services	23,000	23,000	23,000	23,000
Materials, Goods and Supplies	30,100	30,100	45,300	45,300
LTD interest	2,620	2,800	2,600	2,600
Requisitions (Fire, 911, Policing)	17,806	19,000	22,000	24,000
	<u>98,526</u>	<u>99,900</u>	<u>117,900</u>	<u>119,900</u>
Revenue				
Government Transfers for Operating	(85,923)	(80,900)	(95,900)	(95,900)
User Fees and Sale of Goods	(2,300)	(2,300)	(2,300)	(2,300)
	<u>(88,223)</u>	<u>(83,200)</u>	<u>(98,200)</u>	<u>(98,200)</u>
Net Revenue (Tax Subsidy)	10,303	16,700	19,700	21,700
Transportation				
Expenses				
Salaries, Wages and Benefits	42,112	42,533	42,958	43,388
Contracted and General Services	32,000	32,320	32,643	32,970
Materials, Goods and Supplies	52,350	52,874	53,402	53,936
Requisitions	1,076	1,076	1,076	1,076
	<u>127,538</u>	<u>128,803</u>	<u>130,080</u>	<u>131,370</u>
Revenue				
Government Transfers for Operating	(25,000)	(25,000)	(25,000)	(25,000)
User Fees and Sale of Goods	(41,782)	(2,500)	(2,500)	(2,500)
	<u>(66,782)</u>	<u>(27,500)</u>	<u>(27,500)</u>	<u>(27,500)</u>
Net Revenue (Tax Subsidy)	60,756	101,303	102,580	103,870

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Water/Wastewater/Waste				
Expenses				
Salaries, Wages and Benefits	42,023	42,443	42,868	43,296
Contracted and General Services	90,860	91,769	92,686	93,613
Materials, Goods and Supplies	19,260	19,453	19,647	19,844
Requisitions	17,182	17,354	17,527	17,703
	<u>169,325</u>	<u>171,018</u>	<u>172,728</u>	<u>174,456</u>
Revenue				
Government Transfers for Operating	(12,220)	(13,020)	(13,020)	(13,020)
User Fees and Sale of Goods	(173,200)	(174,932)	(176,681)	(178,448)
	<u>(185,420)</u>	<u>(187,952)</u>	<u>(189,701)</u>	<u>(191,468)</u>
Net Revenue (Tax Subsidy)	(16,095)	(16,934)	(16,973)	(17,012)
Planning/Development/Recreation/Postal Outlet				
Expenses				
Salaries, Wages and Benefits	63,400	64,034	64,674	65,321
Contracted and General Services	42,416	42,840	43,269	43,701
Materials, Goods and Supplies	12,310	12,433	12,557	12,683
Requisitions	38,097	38,903	38,903	38,903
	<u>156,223</u>	<u>158,210</u>	<u>159,403</u>	<u>160,608</u>
Revenue				
Government Transfers for Operating	(55,978)	(56,538)	(57,103)	(57,674)
User Fees and Sale of Goods	(41,603)	(42,019)	(42,439)	(42,864)
	<u>(97,581)</u>	<u>(98,557)</u>	<u>(99,542)</u>	<u>(100,538)</u>
Net Revenue (Tax Subsidy)	58,642	59,653	59,861	60,071
Amortization				
Expenses	202,000	215,000	215,000	215,000
Net Revenue (Tax Subsidy)	202,000	215,000	215,000	215,000
Total Revenue	(820,822)	(781,333)	(805,519)	(814,855)
Total Expenditures	957,140	978,494	1,002,731	1,011,029
Excess Revenue (Shortfall)	136,318	197,161	197,212	196,174
Add Back: Amortization Expense	(202,000)	(215,000)	(215,000)	(215,000)
Add: Gov't Transfer for Capital	(187,500)	(323,000)	(198,000)	(198,000)
Subtract: Capital Purchases	253,182	375,000	250,000	250,000
Subtract/Add: Transfers In/Out Reserves		(34,161)	(34,212)	(33,174)
NET (To Reserves) From Reserves	-	-	-	-

**Village of Rosemary
5-Year Capital Plan**

Planned Capital Additions	2021	2022	2023	2024	2025
Administration	7,500				
Public Works	65,682				
Water/Wastewater	70,000				
Streets					
Dahlia	-				
Tulip/Lupin/Florence	110,000	350,000			
Centre St/Gwen W (\$450,000)			250,000	200,000	
Railway Ave (\$600,000)				50,000	250,000
Recreation		25,000			
Total Planned Capital Additions	253,182	375,000	250,000	250,000	250,000
Funding Sources					
Beginning Deferred Revenues	-	-	-	-	-
MSI Capital Grant	180,000	148,000	148,000	148,000	148,000
FGTF Grant	-	150,000	50,000	50,000	50,000
Other Grants	7,500	25,000			
Total Grant Funds Used	187,500	323,000	198,000	198,000	198,000
County Transfers					
Donated and Contributed Funding					
Annual Tax Levy	65,682	52,000	52,000	52,000	52,000
Borrowing					
Total Planned Capital Additions	253,182	375,000	250,000	250,000	250,000
Ending Deferred Revenues	-	-	-	-	-

Assumptions:

MSI Capital - \$148,000/yr

FGTF is \$50,000/yr