

VILLAGE OF ROSEMARY
In the Province of Alberta



Bylaw No. 491-21
2021 Tax Rate

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF ROSEMARY FOR THE 2021 TAXATION YEAR.

WHEREAS, the Village of Rosemary has prepared and adopted detailed estimates of municipal revenue and expenditures as required, at the Special Council meeting held on May 4, 2021; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Village of Rosemary for 2021 total \$ 1,016,280; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)	
-Residential/ Farmland	\$ 62,992
-Non-Residential	7,463
Christ the Redeemer Catholic Separate (CSRD)	
-Residential/ Farmland	1,489
-Non-Residential	442
Newell Foundation	2,444
DI Property Tax	<u>42</u>
	\$ 74,872

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta 2000; and

WHEREAS, the assessed value of all the property in the Village of Rosemary shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$ 24,973,540
Non-Residential	2,074,150
Farmland	-
<u>Machinery and Equipment</u>	<u>91,250</u>
	\$ 27,138,940

WHEREAS, the estimated municipal revenues and transfers from all sources other than property taxation is estimated at \$ 728,172 and the balance of \$ 288,108 is to be raised by general municipal taxation; and

NOW THEREFORE under the authority of the Municipal Government Act. the Council of the Village of Rosemary, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Rosemary:

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
General Municipal			
Residential & Farmland	\$ 261,171	\$ 24,973,540	10.4579
Non-Residential	25,802	2,074,150	12.4387
Machinery & Equipment	1,135	91,250	12.4387
Totals:	<u>\$ 288,108</u>	<u>\$ 27,138,940</u>	
ASFF (Residential & Farmland)	\$ 63,003	\$ 24,400,350	2.5820
ASFF (Non-Residential)	7,459	1,957,290	3.8112
CSRD (Residential & Farmland)	1,479	573,190	2.5820
CSRD (Non-Residential)	445	116,860	3.8112
Totals:	<u>\$ 72,386</u>	<u>\$ 27,047,690</u>	
Newell Foundation	<u>\$ 2,444</u>	<u>\$ 27,138,940</u>	<u>0.0901</u>
DI Property Tax	<u>\$ 42</u>	<u>\$ 544,040</u>	<u>0.0772</u>
Grand Totals:	<u>\$ 362,980</u>		

2. That the minimum amount payable per parcel as property tax for general municipal purposes shall be 100.00.

3. That this bylaw shall take effect on the date of the third and final reading. This bylaw shall repeal Bylaw #483-20.

READ a first time this 4th day of May, 2021.

READ a second time this 4th day of May, 2021.

READ a third time and passed by unanimous consent this 4th day of May, 2021.

Bill Marshall, Mayor

Sharon Zacharias, CAO