

VILLAGE OF ROSEMARY  
In the Province of Alberta



Bylaw No. 500-22  
2022 Tax Rate

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF ROSEMARY FOR THE 2022 TAXATION YEAR.

WHEREAS, the Village of Rosemary has prepared and adopted detailed estimates of municipal revenue and expenditures as required, at the Regular Council meeting held on April 19, 2022; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Village of Rosemary for 2022 total \$975,862; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)	
-Residential/ Farmland	\$ 67,646
-Non-Residential	7,773
Christ the Redeemer Catholic Separate (CSRD)	
-Residential/ Farmland	1,587
-Non-Residential	456
Newell Foundation	2,986
DI Property Tax	<u>42</u>
	\$ 80,490

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta 2000; and

WHEREAS, the assessed value of all the property in the Village of Rosemary shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$ 25,304,570
Non-Residential	2,150,590
Farmland	-
Machinery and Equipment	<u>92,290</u>
	\$ 27,547,450

WHEREAS, the estimated municipal revenues and transfers from all sources other than property taxation is estimated at \$687,766 and the balance of \$288,096 is to be raised by general municipal taxation; and

NOW THEREFORE under the authority of the Municipal Government Act. the Council of the Village of Rosemary, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Rosemary:

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
<b>General Municipal</b>			
Residential & Farmland	\$ 260,273	\$ 25,304,570	10.2856
Non-Residential	26,678	2,150,590	12.4052
Machinery & Equipment	1,145	92,290	12.4052
<b>Totals:</b>	<b>\$ 288,096</b>	<b>\$ 27,547,450</b>	
ASFF (Residential & Farmland)	\$ 67,646	\$ 24,724,526	2.7360
ASFF (Non-Residential)	7,773	2,031,418	3.8264
CSRD (Residential & Farmland)	1,587	580,044	2.7360
CSRD (Non-Residential)	456	119,172	3.8264
<b>Totals:</b>	<b>\$ 77,462</b>	<b>\$ 27,455,160</b>	
<b>Newell Foundation</b>	<b>\$ 2,986</b>	<b>\$ 27,547,450</b>	<b>0.1084</b>
<b>DI Property Tax</b>	<b>\$ 42</b>	<b>\$ 548,600</b>	<b>0.0766</b>
<b>Grand Totals:</b>	<b><u>\$ 368,586</u></b>		

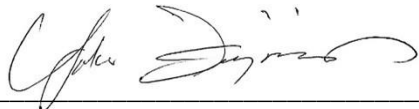
2. That the minimum amount payable per parcel as property tax for general municipal purposes shall be 100.00.

3. That this bylaw shall take effect on the date of the third and final reading. This bylaw shall repeal Bylaw #491-21.

READ a first time this 19<sup>th</sup> day of April, 2022.

READ a second time this 19<sup>th</sup> day of April, 2022.

READ a third time and passed by unanimous consent this 19<sup>th</sup> day of April, 2022.



Yoko Fujimoto, Mayor



Sharon Zacharias, CAO