

VILLAGE OF ROSEMARY
In the Province of Alberta



Bylaw No. 514-24
2024 Tax Rate

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF ROSEMARY FOR THE 2024 TAXATION YEAR.

WHEREAS, the Village of Rosemary has prepared and adopted detailed estimates of municipal revenue and expenditures as required, at the Regular Council meeting held on April 15, 2024; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Village of Rosemary for 2024 total \$1,208,458; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)	
-Residential/ Farmland	\$ 71,514
-Non-Residential	7,926
Christ the Redeemer Catholic Separate (CSRD)	
-Residential/ Farmland	1,665
-Non-Residential	458
Newell Foundation	3,177
DI Property Tax	<u>46</u>
	\$ 84,786

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta 2000; and

WHEREAS, the assessed value of all the property in the Village of Rosemary shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$ 29,172,060
Non-Residential	2,496,020
Farmland	-
<u>Machinery and Equipment</u>	<u>100,170</u>
	\$ 31,768,250

WHEREAS, the estimated municipal revenues and transfers from all sources other than property taxation is estimated at \$883,967 and the balance of \$324,491 is to be raised by general municipal taxation; and

NOW THEREFORE under the authority of the Municipal Government Act. the Council of the Village of Rosemary, in the Province of Alberta, enacts as follows:

CW

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Rosemary:

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
General Municipal			
Residential & Farmland	\$ 292,348	\$ 29,172,060	10.0215
Non-Residential	30,903	2,496,020	12.3811
Machinery & Equipment	<u>1,240</u>	<u>100,170</u>	<u>12.3811</u>
Totals:	\$ 324,491	\$ 31,768,250	
ASFF (Residential & Farmland)	\$ 71,514	\$ 28,508,671	2.5085
ASFF (Non-Residential)	7,926	2,359,701	3.3589
CSRD (Residential & Farmland)	1,665	663,389	2.5085
CSRD (Non-Residential)	<u>458</u>	<u>136,319</u>	<u>3.3589</u>
Totals:	\$ 81,563	\$ 31,668,080	
Newell Foundation	<u>\$ 3,177</u>	<u>\$ 31,768,250</u>	<u>0.1000</u>
DI Property Tax	<u>\$ 46</u>	<u>\$ 595,960</u>	<u>0.0772</u>
Grand Totals:	<u>\$ 409,277</u>		

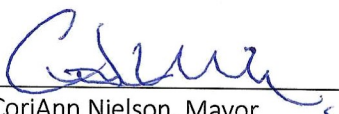
2. That the minimum amount payable per parcel as property tax for general municipal purposes shall be \$100.00.

3. That this bylaw shall take effect on the date of the third and final reading. This bylaw shall repeal Bylaw #506-23.

READ a first time this 15th day of April, 2024.

READ a second time this 15th day of April, 2024.

READ a third time and passed by unanimous consent this 15th day of April, 2024.



 CoriAnn Nielson, Mayor



 Sharon Zacharias, CAO